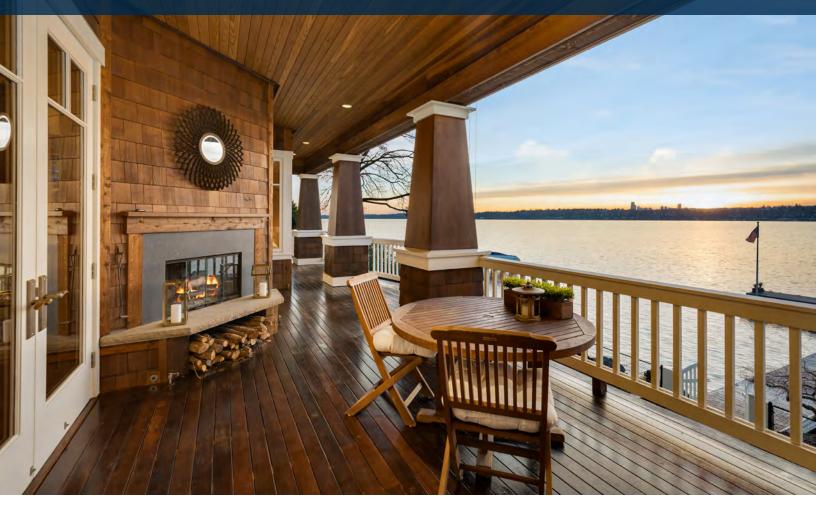
# Eastside Market Review

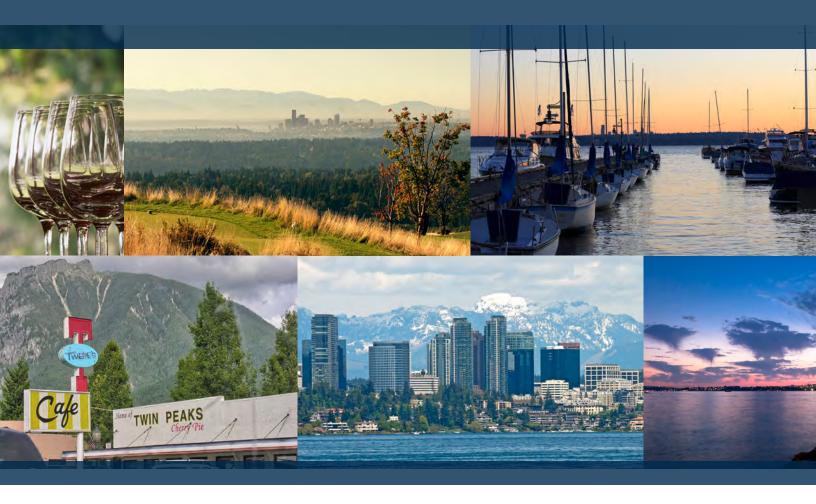




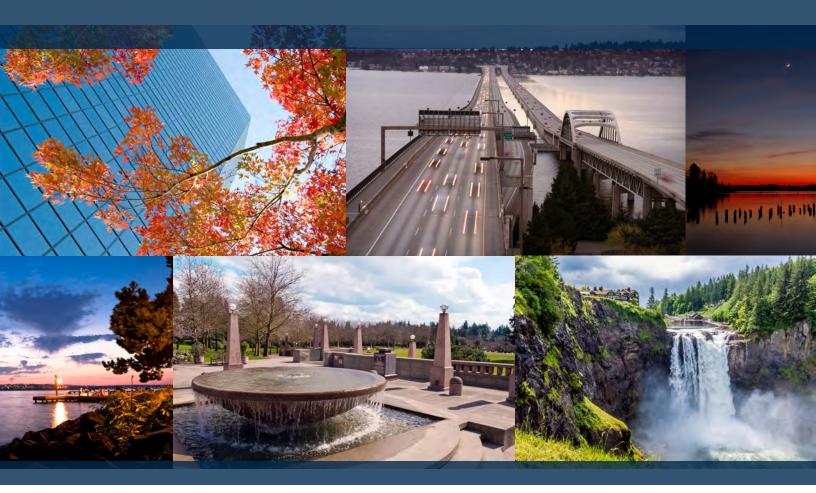
Eastside real estate statistics for the first quarter of 2019



#### 2019 Q1 OVERVIEW



he spring home buying season started early this year. Open houses had increased attendance and bidding wars returned in March. Home prices in most of the region are about even with March of 2018. The Eastside median closed sales price decreased 1% from March 2018 (\$831,000) to March 2019 (\$825,000). Months supply of inventory decreased from 1.8 in February 2019 to 1.2 in March 2019, it's lowest in nine months. The number of Eastside sales increased 2% for the first quarter 2019 compared to 2018. The speed of the market (percentage of homes sold in two weeks or less, number of multiple offers) is slower than a year ago (arguably a good thing), although it is speeding up.



• Eastside (Areas 500-600)
Bellevue:
Bellevue / East of I-4056
Bellevue / West of I-4058
Eastside / South of I-9010
East of Lake Sammamish / Issaquah12
• Kirkland / Bridle Trails
• Mercer Island
Redmond / Carnation
Renton Highlands 20
Woodinville / Juanita / Duvall
• Market Share
• Why Windermere
Local Expertise, Global Connections 28

[ click on area to jump to that page ]

#### Eastside (Areas 500-600)

#### **Newport Shores**

17 Crescent Key

#### \$5,498,800

5 Bed / 3.75 Bath / 5,803 SQFT MLS #: 1411456 Lot Size: 0.43 acres Year Built: 2019 Style: 2 Story Views: Territorial, Lake, Canal School District: Bellevue



#### Trossachs

27134 SE 13th Street

#### \$1,148,800

4 Bed / 4 Bath / 3,240 SQFT MLS #: 1427984 Lot Size: 5542 SQFT Year Built: 2013 Style: 2 Story Views: Territorial School District: Issaquah



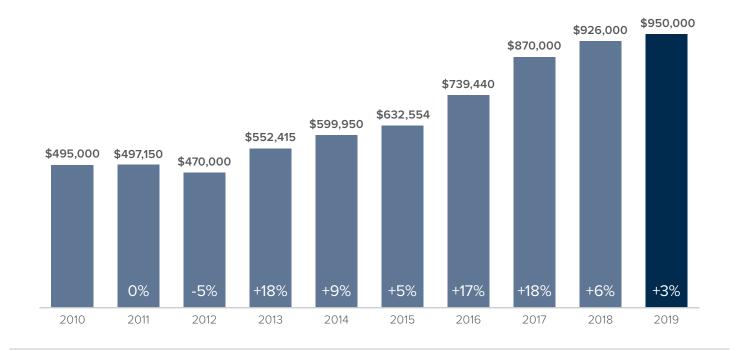
#### **Downtown Woodinville**

14725 NE 177th St

#### \$695,000

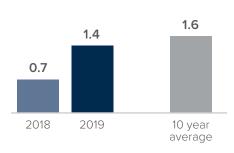
4 Bed / 2.25 Bath / 1,930 SQFT MLS #: 1429716 Lot Size: 9000 SQFT Year Built: 1979 Style: Tri-Level Views: Territorial School District: Northshore



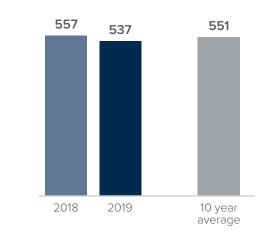


#### Months Supply of Inventory > MARCH

less than 3 months = seller's market 3 -6 months = balanced market more than 6 months = buyer's market



#### Closed Sales > MARCH



#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### West Lake Sammamish

2208 W Lake Sammamish Pkwy NE

#### \$2,450,000

4 Bed / 4.5 Bath / 5,660 SQFT MLS #: 1419179 Lot Size: 9259 SQFT Year Built: 2003 Style: Multi Level Views: Territorial, Mountain, Lake School District: Bellevue



West Lake Sammamish 4007 177th Ave SE **\$1,298,000** 4 Bed / 2.25 Bath / 3,036 SQFT MLS #: 1433349 Lot Size: 5000 SQFT Year Built: 1974 Style: 1 Story with Basement Views: Territorial, Mountain, Lake School District: Issaquah



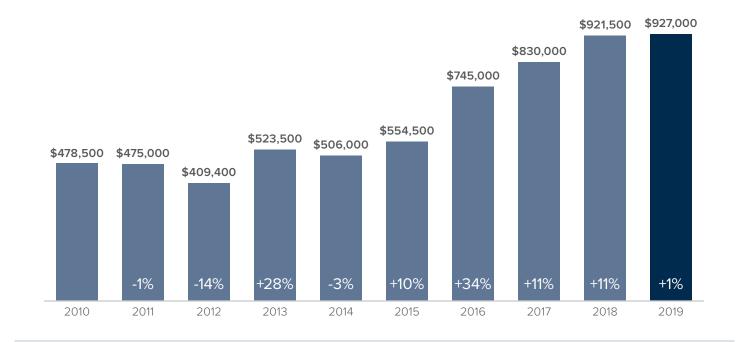
#### Bellevue

15206 NE 8th St E10

#### \$525,000

3 Bed / 1.75 Bath / 1,177 SQFT MLS #: 1434100 Year Built: 1973 Style: Condo Views: none School District: Bellevue





#### Months Supply of Inventory > MARCH

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#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### Bellevue / West of I-405

#### Medina

2237 Evergreen Point Rd

#### \$9,250,000

5 Bed / 4.25 Bath / 5,485 SQFT MLS #: 1409741 Lot Size: 0.78 acres Year Built: 2000 Style: 2 Stories with Basement Views: Territorial, Mountain, Lake, City School District: Bellevue



#### **Yarrow Point**

9218 NE 38th St

#### \$2,998,000

5 Bed / 4.75 Bath / 4,336 SQFT MLS #: 1426441 Lot Size: 6003 SQFT Year Built: 2018 Style: 2 Stories with Basement Views: Territorial, City School District: Bellevue



#### Meydenbauer

10101 SE 3rd St 104

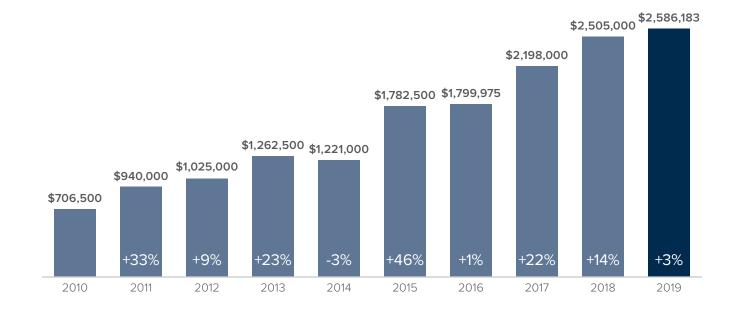
#### \$665,000

2 Bed / 1.75 Bath / 1,260 SQFT MLS #: 1430152 Year Built: 1978 Style: Condo Views: None School District: Bellevue



2019 Q1

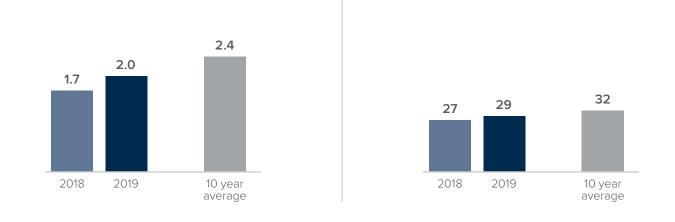
#### Median Closed Sales Price > MARCH



#### Months Supply of Inventory > MARCH

less than 3 months = seller's market 3 -6 months = balanced market more than 6 months = buyer's market





#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### Eastside / South of I-90

#### Bellevue

5247 145th Place SE

#### \$1,975,000

5 Bed / 4.5 Bath / 4,730 SQFT MLS #: 1418449 Lot Size: 0.94 acres Year Built: 2000 Style: 2 Stories with Basement Views: None School District: Bellevue



#### Kennydale

1222 N 42nd Place

#### \$1,175,000

3 Bed / 2.5 Bath / 2,650 SQFT MLS #: 1420080 Lot Size: 3834 SQFT Year Built: 2011 Style: 2 Story Views: Territorial School District: Renton



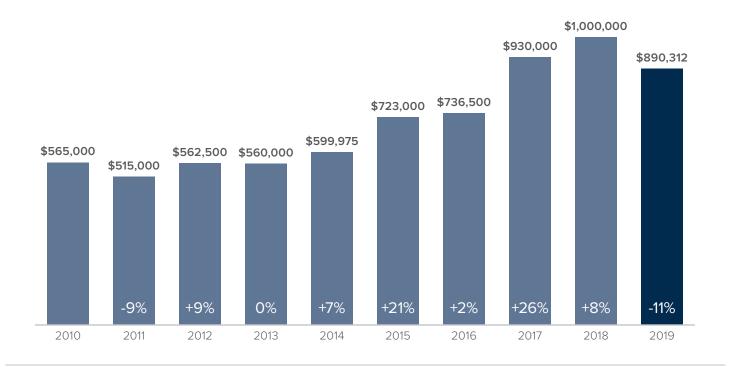
#### **Downtown Issaquah**

760 5th Ave NW #4

#### \$699,900

3 Bed / 3.25 Bath / 1,774 SQFT MLS #: 1418765 Lot Size: 1098 SQFT Year Built: 2019 Style: Townhouse Views: Territorial School District: Issaquah





#### Months Supply of Inventory > MARCH

1.4

2019

1.5

10 year

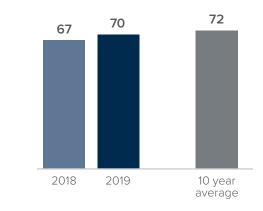
average

less than 3 months = seller's market 3 -6 months = balanced market more than 6 months = buyer's market

0.6

2018





#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### East of Lake Sammamish / Issaquah

#### Aldarra

2072 298th Crescent SE

#### \$1,950,000

4 Bed / 3.25 Bath / 4,810 SQFT MLS #: 1422105 Lot Size: 2.99 acres Year Built: 2014 Style: 2 Story Views: Territorial, Mountain School District: Snoqualmie Valley



#### Trossachs

1926 263rd Ct SE

#### \$1,050,000

4 Bed / 4.25 Bath / 3,210 SQFT MLS #: 1433640 Lot Size: 6493 SQFT Year Built: 2005 Style: 2 Story Views: None School District: Issaquah



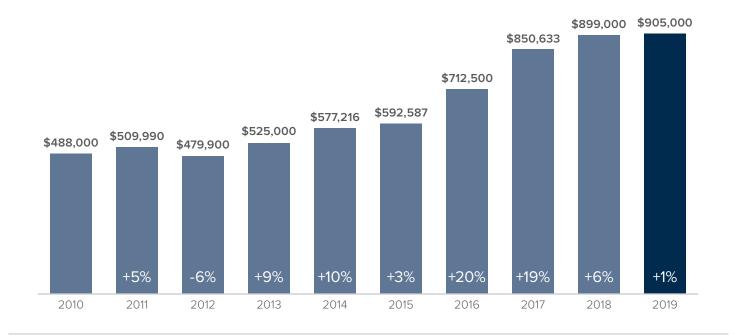
#### Preston

31017 SE 85th Place

#### \$650,000

2 Bed / 2.0 Bath / 1,515 SQFT MLS #: 1431371 Lot Size: 0.28 acres Year Built: 1909 Style: 2 Story Views: Territorial, River, Partial School District: Issaquah

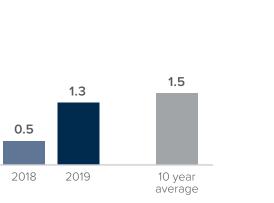


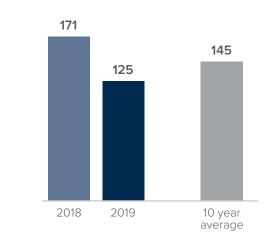


#### Months Supply of Inventory > MARCH

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#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### Kirkland / Bridle Trails

#### Highlands

11506 NE 94th St 3

#### \$2,319,950

5 Bed / 4.25 Bath / 4,070 SQFT MLS #: 1416260 Lot Size: 8960 SQFT Year Built: 2019 Style: 2 Story Views: None School District: Lake Washington



#### Rose Hill

13120 NE 112th St

#### \$1,499,950

5 Bed / 3.5 Bath / 3,002 SQFT MLS #: 1415290 Lot Size: 7200 SQFT Year Built: 2019 Style: 2 Story Views: None School District: Lake Washington



#### **North Rose Hill**

10902 Slater Ave NE 8-27

#### \$650,000

2 Bed / 2.5 Bath / 1,462 SQFT MLS #: 1422253 Year Built: 2005 Style: Townhouse Views: Territorial School District: Lake Washington



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#### 2019 **Q1**



#### Months Supply of Inventory > MARCH

less than 3 months = seller's market 3 -6 months = balanced market more than 6 months = buyer's market

#### Closed Sales > MARCH



#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### **Mercer Island**

#### **North End**

9980 SE 38th St

#### \$4,350,000

5 Bed / 5 Bath / 4,840 SQFT MLS #: 1389234 Lot Size: 0.31 acres Year Built: 2018 Style: 2 Story Views: Lake, Mountain School District: Mercer Island



#### **North End**

3020 90th Place SE **\$2,450,000** 5 Bed / 4.5 Bath / 4,480 SQFT MLS #: 1408512 Lot Size: 9631 SQFT Year Built: 2006 Style: 2 Stories with Basement Views: Lake, Partial School District: Mercer Island



#### South End

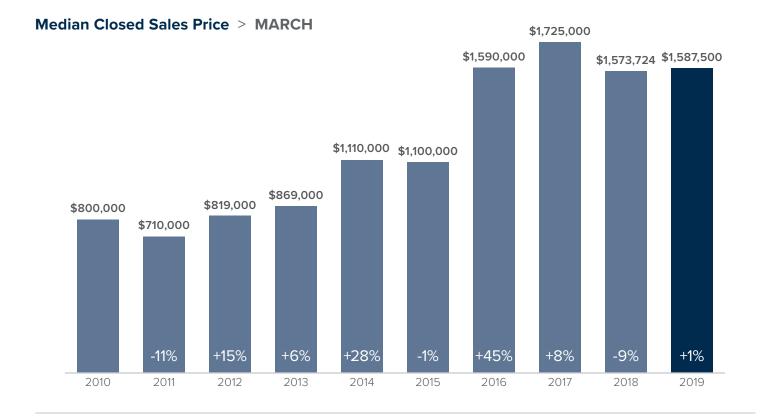
8454 SE 63rd St

#### \$1,425,000

4 Bed / 2.25 Bath / 2,390 SQFT MLS #: 1433771 Lot Size: 0.27 acres Year Built: 1963 Style: 1 Story Views: Territorial School District: Mercer Island

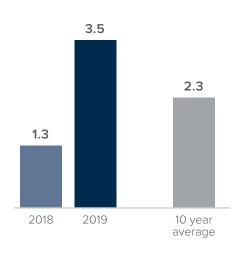


#### 2019 **Q1**

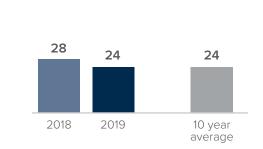


#### Months Supply of Inventory > MARCH

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Closed Sales > MARCH



#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### **Blakely Woods**

1345 289th Ave NE

#### \$1,760,000

4 Bed / 4.25 Bath / 5,010 SQFT MLS #: 1433865 Lot Size: 3.78 acres Year Built: 2008 Style: 2 Story Views: Territorial School District: Snoqualmie Valley



#### **Hunters Glen**

21648 NE 67th St

#### \$1,250,000

4 Bed / 2.5 Bath / 3,250 SQFT MLS #: 1402935 Lot Size: 1.45 acres Year Built: 1988 Style: 2 Story Views: Territorial School District: Lake Washington



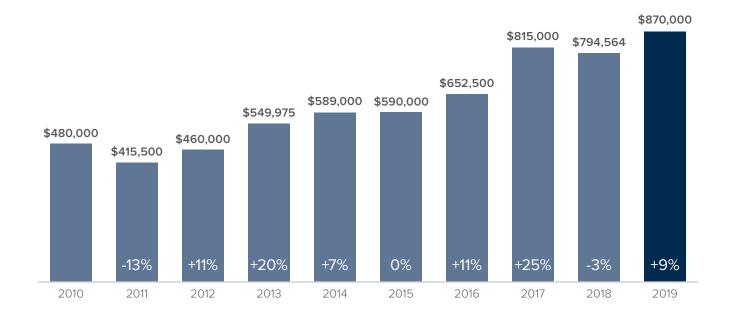
#### Avondale

9716 178th Place NE 203

#### \$474,900

2 Bed / 1.75 Bath / 1,019 SQFT MLS #: 1426776 Lot Size: n/a Year Built: 1977 Style: Condo Views: Territorial School District: Lake Washington





#### Months Supply of Inventory > MARCH

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#### Closed Sales > MARCH



#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### **Renton Highlands**

#### **Spring Lake**

17532 190th Ave SE

#### \$1,185,000

4 Bed / 2.75 Bath / 3,421 SQFT MLS #: 1409801 Lot Size: 1.56 acres Year Built: 2019 Style: 2 Story Views: Territorial School District: Tahoma



#### Maplewood

6007 NE 1st St

#### \$699,900

4 Bed / 2.5 Bath / 2,621 SQFT MLS #: 1415378 Lot Size: 6000 SQFT Year Built: 2003 Style: 2 Story Views: Nonn School District: Renton



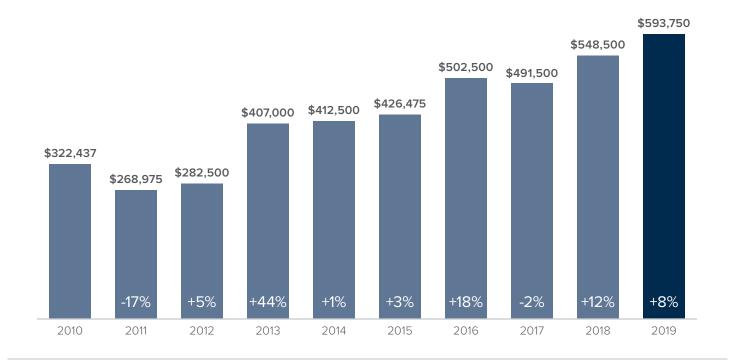
#### Renton

3424 NE 7th Place

#### \$430,000

3 Bed / 1.75 Bath / 1,460 SQFT MLS #: 1417647 Lot Size: 7547 SQFT Year Built: 1952 Style: 1 Story Views: Territorial School District: Renton

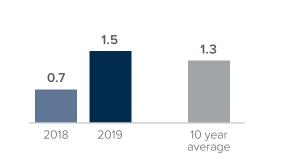


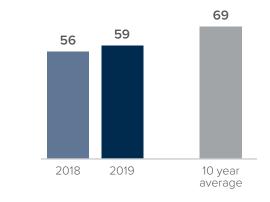


#### Months Supply of Inventory > MARCH

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#### All figures are based on single family home sales, which include townhomes and exclude condos.

#### Woodinville / Juanita / Duvall

#### Tuscany

12450 203rd Ave NE

#### \$1,939,000

4 Bed / 4.25 Bath / 6,930 SQFT MLS #: 1417374 Lot Size: 0.83 acres Year Built: 1996 Style: 2 Stories with Basement Views: Territorial School District: Lake Washington



#### **Finn Hill**

14340 93rd Ave NE **\$950,000** 

5 Bed / 3 Bath / 2,730 SQFT MLS #: 1426179 Lot Size: 7920 SQFT Year Built: 1979 Style: Split Entry Views: Territorial, Mountain School District: Lake Washington



#### **Cottage Lake**

19330 NE 172nd St

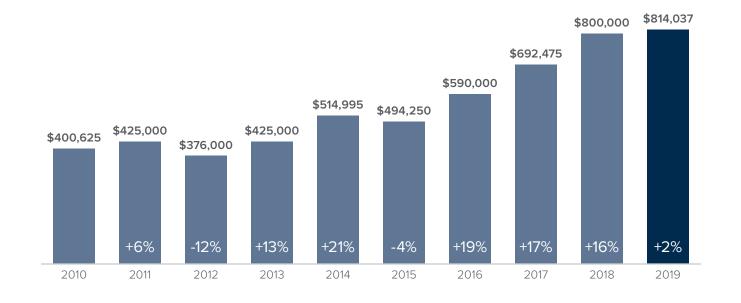
#### \$549,950

3 Bed / 1 Bath / 1,350 SQFT MLS #: 1391422 Lot Size: 10044 SQFT Year Built: 1970 Style: 1 Story Views: None School District: Northshore



2019 **Q1** 

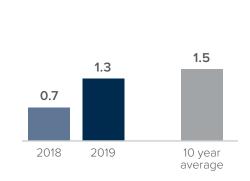
#### Median Closed Sales Price > MARCH

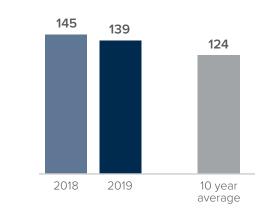


#### Months Supply of Inventory > MARCH

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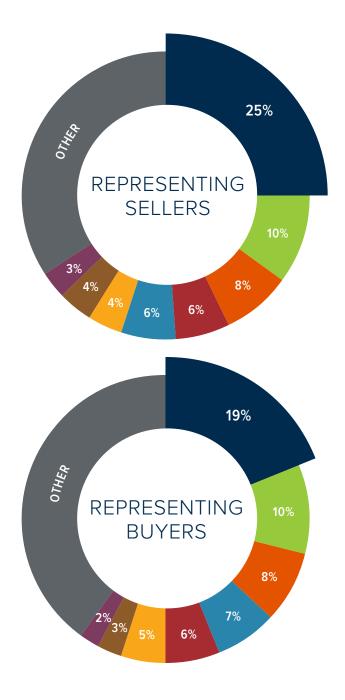
# By Transactions 2018 Market Share

#### EASTSIDE: Areas 500–600

Bellevue, Bothell, Duvall, Issaquah, Kenmore, Kirkland, Mercer Island, Newcastle, North Bend, Redmond, Sammamish, Snoqualmie, Woodinville, and surrounding neighborhoods.

#### KEY

- Windermere Real Estate
- John L. Scott
- Coldwell Banker
- RE/MAX
- Keller Williams
- Redfin Corp
- Compass Washington
- Sotheby's International Realty
- All other companies with less than 2% market share in buyers or sellers or both





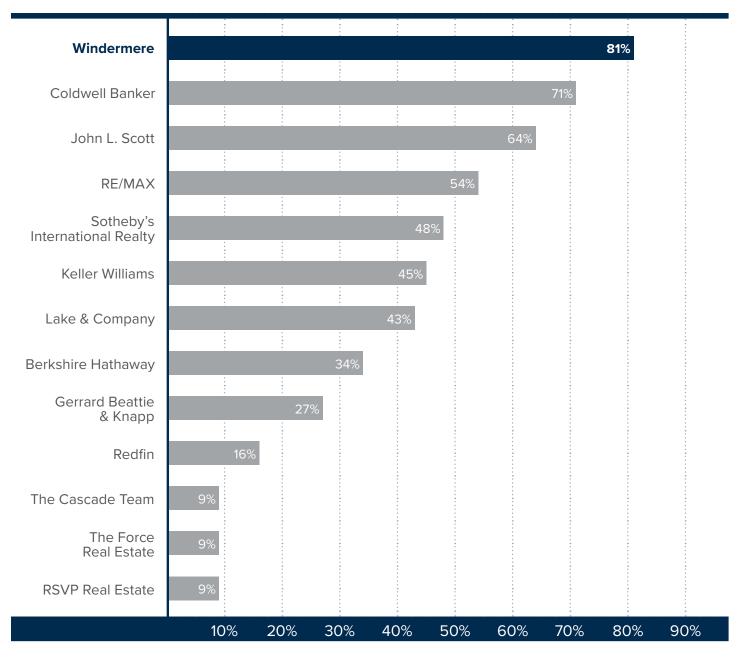
Graphs were created by Windermere using NWMLS data and TrendGraphix, but information was not verified or published by NWMLS. Data reflects all new and resale single-family residences and condominiums sold from 1/1/2018–12/31/2018 in areas 500, 510, 520, 530, 540, 550, 560, 600.



#### The Sign in Your Yard Matters

A recent study shows that NWMLS brokers in King County are more confident working with Windermere brokers than any other brand.

### Percent of respondents indicating they were *completely confident or confident* in doing a transaction.



The study was conducted by a third party in 2015 and included brokers who closed six or more transactions in the previous year.

#### A Brighter Future Because of You!

The Windermere Foundation benefits local nonprofits in our neighborhoods. Together we can give homeless and low-income children in our communities an opportunity for a brighter future. Below are the nonprofits that received Eastside Windermere Foundation funds in 2017.

#### **Acres of Diamonds**

Provides women and children transitional housing and support programs to rebuild lives from domestic abuse and/or substance abuse.

#### Assistance League of the Eastside

Operation School Bell provides new Back-To-School clothing for disadvantaged students on the Eastside.

#### **Attain Housing**

Transitioning homeless families with children into stable, permanent housing.

#### **Backpack Meals**

Provides weekend's worth of food to low income students in the Bellevue School District.

#### **Bellevue Lifespring**

Provides meals to children on free and reduced cost lunch programs when school is not in session.

#### Boys & Girls Club of Bellevue

Funds going to Project Learn serving kids from 3 East Bellevue low-income housing developments.

#### **Eastside Academy**

Pays for food expenses for homeless and poverty-level students while they attend this alternative school.

#### **Eastside Baby Corner**

Distributes basic need items for infants and children.

#### **Escape to Peace**

Creates awareness of sex trafficking of Eastside minors and helps fund a healing center.

#### Friends of Youth

Funds emergency response and shelter, then long-term placement to children experiencing trauma or abuse in east King County.

#### Hopelink

Supports the Pantry Pack Program which provides lunches to poverty-level children.

#### Imagine Housing

Targets under 18-year-olds in their Support Services Program that provides affordable housing and life skill case management in East King County.

#### Issaquah Community Services

Provides emergency aid in the form of utility payments to low-income families.

#### **Issaquah Food Bank**

Helps maintain a refrigerated box truck utilized as a mobile food bank to remote Eastside communities that have difficulty accessing food bank services.

#### Kindering

Provides parent coaching at transitional housing sites.



#### LifeWire

Provides emergency housing and support services for those fleeing abusive home situations.

#### Mamma's Hands

The House of Hope program supports three shelters for homeless women and children in crisis.

#### **Pantry Packs**

Supports Lake Washington Schools Foundation's program that provides weekend, childfriendly food packs to children of qualified low-income families.

#### **Royal Family Kids Camp**

Provides summer camp experiences for abused foster children.

#### Treehouse

Supports the Little Wishes Program which allows foster care youth to participate in extracurricular arts, athletic and other educational experiences.

#### Village Theatre

Supports outreach to the youth of low-income families so they can have access to theater and arts education, regardless of their ability to pay.

#### Youth Eastside Services

Supports YES Lifeline, which provides free mental health counseling and substance abuse treatment.

# Targeting buyers for your home

Whether reaching overseas buyers or local agents, I'm committed to promoting your home using digital platforms that go beyond the usual real estate websites.

#### **Buyer-targeted advertising**

Through a partnership with **Adwerx**, I will promote your home to local buyers on high-traffic websites such as Facebook, CNN, ESPN and USA Today, reaching 7000+ local buyers each week.

#### Overseas buyer reach

Windermere

Windermere's partnership with **Waijule.com** lets me promote your property online to Chinese buyers, an important segment of our international market, in their language and behind China's internet firewall. In King County alone over 400 brokers interface with their Chinese clients through the Waijule platform.

#### Broker-to-broker e-marketing

My office will promote your listing to the top buyer's agents in your area via our **Windermere This Week** email. With high open and click-through rates, these campaigns generate lots of interest and action.

#### Social media sharing

Once listed, your home will be featured on my office's **Facebook** page and other social media platforms. This makes it easy for you to share posts with your friends and family (according to the National Association of Realtors<sup>®</sup>, one in 12 buyers learned of the property they bought from the seller, a friend, relative or neighbor).





## Local Expertise, Global Connections Powerful Marketing

Leading Real Estate Companies of the World<sup>®</sup> is a pedigree denoting the very best companies who represent qualified clientele and wish to do business with similar firms.

When selling your home, you need worldwide exposure in addition to the strong marketing expertise we deliver locally. As an affiliate of the Leading Real Estate Companies of the World® global network, we have the resources to market your property to the highest possible number of potential buyers. With 130,000 talented associates around the world, we expose your property to buyers on six continents and 65 countries and receive referrals to international buyers looking to buy in our area. This powerful network makes over 100 client introductions a day all over the globe, and just had a 50 percent annual increase in cross-border transactions, resulting in \$368 billion in sales for 2016.

Leading Real Estate Companies of the World® is ranked as having the number one market share in 44 percent of the top 121 U.S. markets. Each year our network is collectively responsible for over one million transactions on a global basis. When your home is listed on Windermere.com, it is immediately promoted on the LeadingRE.com website and the websites of over 550 of our affiliated real estate firms around the world.

REAL ESTATE COMPANIES ≝ THE WORLD

65 COUNTRIES 565 FIRMS 4,100 OFFICES 130,000 ASSOCIATES 1.1 MILLION TRANSACTIONS \$368 BILLION IN SALES



windermere.com